

TRC Capital Plan Meeting – County, ACC, and ABSS – 11-26-19

Meeting Minutes:

Attendance: Dr. Bruce Benson, Dr. Algie Gatewood, Dr. Todd Thorpe, Tom Hartman, Jeremy Teetor, Susan Evans, Matt Banko, Josh Fernandez, Andrea Rollins, Jimmy Russell, Ted Cole, Michelle Mills

Purpose: Review capital and bond project updates and other open issues

Andrea Rollins introduced the ABSS Growth Enrollment Report from last spring and asked if this information was still relevant for the County Planning Department to provide. This report includes current school enrollment capacity as well as county growth data derived from municipal and county inspections departments. ABSS requested that this information be provided to them quarterly as well as the additional spreadsheet layers that identify where growth is taking place. Planning Director Tonya Caddle will coordinate and send this information to the school system.

The draft Capital Plan Financial Report was also presented to the committee which includes ABSS and ACC information taken from the County's Finance Plan. There were no questions about the format, and Andrea will send the updated Capital Plan Financial Report to ACC and ABSS finance staff. There was discussion about excess revenue, and it was stated that any excess revenue will be held in capital reserves until requested by either the school system or college.

Finance Director Susan Evans gave an update to the committee about the status of the county audit which has been sent to the LGC. Presentation to the Board of Commissioners will be made on January 20, and a copy will be given to members of the TRC.

ABSS Updates:

Dr. Thorpe updated the committee that most of the rest of pay go funding will be used in the summer when they are able to complete projects without school in session. Currently they are working on two roofing contracts and have pursued contracted services for school security. They are also planning to use lottery funds for the Williams' transformer project.

All current bond projects are moving forward. There are designs for three projects, and ABSS has a meeting with the land owner for possible purchase. Terms will be discussed in the Board of Education closed session on December 2. If approved by the Board, contracts will be presented at the January work session, and a land study will be conducted during the next 90-120 days. ABSS is hoping that the cost of the land will be less than the three million previously budgeted. At this time, ABSS is on target for a May bond issuance.

There was discussion for the reimbursement for sales tax, and Susan provided contact information to ABSS for their attorney to work with bond counsel and the county's legal department for consensus on an interlocal agreement.

TRC Capital Plan Meeting – County, ACC, and ABSS – 11-26-19

Davenport has requested a timeline of cash outlay for the ABSS new high school project, Southern High School, and South Mebane Elementary projects. This will help to identify if the county can cover upfront costs or need to borrow. All other projects seem to be on schedule.

ACC Updates:

Three pay go projects have been approved by the Board of Trustees. The next two (air handling unit and roof repairs) will be sent out to bid in January.

The Center of Excellence and Parking Deck projects are now combined into one project. The advanced planning phase was finished by the design firm and has been sent to the State Office. Once State Construction has approved, the project will be presented to the Board of Trustees in January. An RFP for design services for the Public Training Center will be sent the week of 11/25. The Martin Marietta lease for the land has been negotiated, and a copy will be sent to the County for the bond attorney to approve. ACC will provide a schedule for the costs of the first project.

The Childcare and Instructional Space as well as the Student Services projects have also been combined into one project. The goal is that January/February will be a target for the Capital Project Ordinance to be approved by the Board of Commissioners. Additionally, the project manager process and selection will be updated at the Building and Grounds Committee Meeting this spring. Currently, satellite campuses are being discussed with attorneys for possible PPP opportunities, but ACC will send any plans to the County for Bond Attorney and LGC review.

The next Oversight Committee is scheduled for December 9 at 9pm at Impact Alamance. The agenda will include ACC and ABSS sharing bond projects/pay go information and any timelines that have changed. They will also give Project Manager updates and include their roles and what information will be shared moving forward.

The next TRC meeting will take place on January 28. The December 31 meeting has been canceled.