

Alamance-Burlington School System Capital Reserves

	Budget	YTD 10-26-2020	Expected at Year-End
Starting Balance			
<i>FY21 Start Cash Balance</i>	1,256,124	1,256,124	1,256,124
General Fund Revenues			
<i>Federal Subsidies</i>	167,452	-	167,452
<i>Article 40 Sales Tax (30%)</i>	1,907,987	486,149	1,907,987
<i>Article 42 Sales Tax (60%)</i>	4,276,360	1,057,469	4,276,360
<i>NC Lottery</i>	1,459,068	-	1,459,068
<i>QSCB Debt Service County MOU</i>	130,000	130,000	130,000
<i>Property Tax (5.64 cents)</i>	8,355,691	8,355,691	8,355,691
TOTAL REVENUES	16,296,558	10,029,309	16,296,558
General Fund Expenditures			
<i>PAY-GO CIP</i>	(1,200,000)	(400,000)	(1,200,000)
<i>Existing Debt: Bond Principal</i>	(3,314,771)	-	(3,314,771)
<i>Existing Debt: Bond Interest</i>	(685,768)	(342,884)	(685,768)
<i>Existing Debt: QSCB Principal</i>	(553,213)	(276,607)	(553,213)
<i>Existing Debt: QSCB Interest</i>	(156,775)	(82,170)	(156,775)
<i>Proposed Debt: New Bonds Principal</i>	-	-	-
<i>Proposed Debt: New Bonds Interest</i>	-	-	-
TOTAL EXPENDITURES	(5,910,527)	(1,101,661)	(5,910,527)
Reimbursement Resolution			
<i>Reimbursement Funds Available</i>	11,448,926	5,864,402	11,448,926
Capital Reserve Summary			
<i>Starting Balance</i>	1,256,124	1,256,124	1,256,124
<i>General Fund Revenues</i>	16,296,558	10,029,309	16,296,558
<i>General Fund Expenditures</i>	(5,910,527)	(1,101,661)	(5,910,527)
<i>Reimbursement Resolution</i>	11,448,926	5,864,402	11,448,926
CAPITAL RESERVE BALANCE	23,091,081	16,048,174	23,091,081

Balance Formula

Starting Balance + General Fund Revenues - General Fund Expenditures + Available Reimbursement Funds
= Current Capital Reserve Balance

Alamance-Burlington School System Capital Projects

Projects	Authorization	Budget	LTD 10-26-2020	Remaining
<i>South Mebane Elementary School</i>	10/21/19 Capital Project Ordinance	8,482,880	789,089	7,693,791
<i>Williams High School</i>	10/21/19 Capital Project Ordinance	4,646,400	91,475	4,554,925
<i>New High School</i>	10/21/19 Capital Project Ordinance	67,012,616	3,871,485	63,141,131
<i>Eastern High School</i>	10/21/19 Capital Project Ordinance	11,657,249	35,500	11,621,749
<i>Graham High School</i>	10/21/19 Capital Project Ordinance	7,619,063	236,194	7,382,869
<i>Cummings High School</i>	10/21/19 Capital Project Ordinance	10,867,063	345,125	10,521,938
<i>Pleasant Grove Elementary</i>	10/21/19 Capital Project Ordinance	6,474,192	16,825	6,457,367
<i>Southern High School</i>	10/21/19 Capital Project Ordinance	20,661,931	149,031	20,512,900
<i>Western High School</i>	10/21/19 Capital Project Ordinance	12,400,611	49,800	12,350,811
<i>Issuance Cost</i>	10/21/19 Capital Project Ordinance	177,995	-	177,995
TOTAL CAPITAL PROJECTS		150,000,000	5,584,524	144,415,476

Alamance Community College Capital Reserves

	Budget	YTD 10-26-2020	Expected at Year-End
Starting Balance			
<i>FY21 Start Cash Balance</i>	285,656	285,656	285,656
General Fund Revenues			
<i>Property Tax for Existing Debt Service (FY19 Level)</i>	2,945,745	2,945,745	2,945,745
<i>Other Revenue Available</i>	-	-	-
<i>Property Tax (1.40 Cents)</i>	2,074,107	2,074,107	2,074,107
TOTAL REVENUES	5,019,852	5,019,852	5,019,852
General Fund Expenditures			
<i>PAY-GO CIP</i>	(330,000)	(110,000)	(330,000)
<i>Existing Debt: Bond Principal</i>	(1,765,230)	-	(1,765,230)
<i>Existing Debt: Bond Interest</i>	(597,408)	(298,704)	(597,408)
<i>Proposed Debt: New Bonds Principal</i>	-	-	-
<i>Proposed Debt: New Bonds Interest</i>	-	-	-
TOTAL EXPENDITURES	(2,692,638)	(408,704)	(2,692,638)
Reimbursement Resolution			
<i>Reimbursement Funds Available</i>	1,680,179	993,642	1,680,179
Capital Reserve Summary			
<i>Starting Balance</i>	285,656	285,656	285,656
<i>General Fund Revenues</i>	5,019,852	5,019,852	5,019,852
<i>General Fund Expenditures</i>	(2,692,638)	(408,704)	(2,692,638)
<i>Reimbursement Resolution</i>	1,680,179	993,642	1,680,179
CAPITAL RESERVE BALANCE	4,293,049	5,890,446	4,293,049

Balance Formula

Starting Balance + General Fund Revenues - General Fund Expenditures + Available Reimbursement Funds
= Current Capital Reserve Balance

Alamance Community College Capital Projects

Projects	Authorization	Budget	LTD 10-26-2020	Remaining
<i>Biotechnology Center of Excellence & Parking</i>	11/18/19 Capital Project Ordinance	17,360,000	670,777	16,689,223
<i>Student Services Center</i>	10/5/20 Capital Project Ordinance	5,975,000	15,760	5,959,240
<i>Training Center</i>	No Project Ordinance (Planned Budget Figures)	10,400,000	-	10,400,000
<i>Satellite Campus - East</i>	No Project Ordinance (Planned Budget Figures)	500,000	-	500,000
<i>Satellite Campus - West</i>	No Project Ordinance (Planned Budget Figures)	500,000	-	500,000
<i>Instructional Space & Childcare Center</i>	No Project Ordinance (Planned Budget Figures)	4,440,000	-	4,440,000
<i>Issuance Cost</i>	11/18/19 & 10/5/20 Capital Project Ordinance	425,000	-	425,000
TOTAL CAPITAL PROJECTS		39,600,000	686,537	38,488,463

Alamance County Capital Reserves

	Budget	YTD 10-26-2020	Expected at Year-End
Starting Balance			
<i>FY21 Start Cash Balance</i>	643,248	643,248	643,248
General Fund Revenues			
<i>Property Tax</i>	2,480,254	2,480,254	2,480,254
<i>Fire District Reimbursements</i>	60,152	-	60,152
TOTAL REVENUES	2,480,254	2,480,254	2,480,254
General Fund Expenditures			
<i>PAY-GO CIP</i>	-	-	-
<i>Existing Debt: Principal</i>	(1,323,869)	(378,715)	(1,323,869)
<i>Existing Debt: Interest</i>	(85,968)	(25,120)	(85,968)
<i>Proposed Debt: Principal</i>	(85,000)	-	(85,000)
<i>Proposed Debt: Interest</i>	-	-	-
TOTAL EXPENDITURES	(1,494,837)	(403,835)	(1,494,837)
Capital Reserve Summary			
<i>Starting Balance</i>	643,248	643,248	643,248
<i>Revenues</i>	2,480,254	2,480,254	2,480,254
<i>Expenditures</i>	(1,494,837)	(403,835)	(1,494,837)
CAPITAL RESERVE BALANCE	1,628,665	2,719,667	1,628,665

Balance Formula

Starting Balance + General Fund Revenues - General Fund Expenditures + Available Reimbursement Funds
= Current Capital Reserve Balance

Alamance County Capital Projects

	Authorization	Budget	LTD 10-26-2020	Remaining
Projects				
<i>\$2.2 Million County Projects</i>	5/18/20 Capital Project Ordinance	2,200,000	1,783,722	416,278
<i>Board of Elections Equipment Purchase</i>	11/18/19 Board Approval	1,125,960	1,004,807	121,153
TOTAL CAPITAL PROJECTS		3,325,960	2,788,530	537,430

Lottery Fund Balances FY19-20

DPI Lottery	Balance at 7/1/2020	Lottery Revenue (9-28-20 DPI Report)	Interest Earned	Project Allocation at FY20 (9-28-20 DPI Report)	Total Balance at 9-28-20 DPI Report
<i>DPI Lottery Funds</i>	1,363,840.46	431,587.00	4,707.20	200,000.00	1,600,134.66

These funds may be used for the ABSS portion of the Alamance County Capital Plan.

* DPI Lottery Funds are allocated to public school districts by the North Carolina Department of Public Instruction (DPI) on a formulaic "Average Daily Membership" basis. New funds are allocated and reported quarterly. These funds are held by the DPI, and the school system applies to use the funds as needed for building improvements, capital projects, and debt service.

ABSS Roofing Projects in Progress

Account Code	School	Capital Project Budget	Expended	Available Funds Held by Alamance County
4453923-463310	Broadview Middle School	1,518,324	(1,322,997)	195,327
4453923-463360	Cummings High School	351,472	(180,975)	170,497
4453923-463328	E. M. Holt Elementary	320,188	(199,293)	120,896
		2,189,984	(1,703,264)	486,720

Lottery Fund Projects In Progress

Account Code	School	Lottery Project Budget	Expended	Available Funds Held by Alamance County
4453955-463303	Middle College	0	0	0
4453955-463304	Alexander Wilson	282,607	(211,031)	71,576
4453955-463308	Altamahaw-Ossipee	1,243,571	(1,234,420)	9,151
4453955-463310	Broadview Middle School	635,983	(474,652)	161,331
4453955-463320	E. M. Yoder Elementary	88,571	(87,071)	1,500
4453955-463324	Eastern High School	351,528	(123,339)	228,189
4453955-463326	Eastlawn Elementary	176,007	(102,347)	73,660
4453955-463328	E. M. Holt Elementary	103,447	(102,966)	481
4453955-463340	Elon Elementary	92,479	(92,479)	0
4453955-463346	B. Everett Jordan Elementary	1,415,796	(1,408,296)	7,500
4453955-463347	Garrett Elementary	70,000	(57,972)	12,028
4453955-463348	Graham High School	284,317	(279,511)	4,806
4453955-463350	Graham Middle School	95,700	(74,090)	21,610
4453955-463351	Grove Park Elementary	146,974	(124,774)	22,200
4453955-463354	Newlin Elementary	73,604	(73,604)	0
4453955-463357	Haw River Elementary	28,342	(28,342)	0
4453955-463358	Hillcrest Elementary	154,738	(104,738)	50,000
4453955-463360	Cummings High School	1,219,519	(1,138,014)	81,505
4453955-463362	Smith Elementary	180,423	(153,620)	26,803
4453955-463364	North Graham Elementary	195,208	(161,773)	33,435
4453955-463372	Pleasant Grove Elementary	10,000	(3,797)	6,203
4453955-463374	Andrews Elementary	151,394	(151,394)	0
4453955-463378	Ray Street Facility	165,792	(127,823)	37,969
4453955-463379	Sellars Gunn	2,500	(2,019)	481
4453955-463380	South Graham Elementary	204,964	(204,964)	0
4453955-463384	South Mebane Elementary	159,472	(130,731)	28,741
4453955-463388	Southern High School	483,997	(475,936)	8,061
4453955-463390	Southern Middle School	147,612	(147,612)	0
4453955-463392	Sylvan Elementary	1,212,992	(1,184,383)	28,609
4453955-463394	Turrentine Middle School	213,800	(181,918)	31,882
4453955-463396	Williams High School	259,921	(59,333)	200,588
4453955-463400	Western High School	641,982	(485,642)	156,340
4453955-463403	Western Middle School	1,215,398	(1,178,118)	37,280
4453955-463406	Woodlawn Middle School	224,161	(224,161)	0
		11,932,799	(10,590,871)	1,341,928

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<i>FY21 Start Cash Balance</i>	1,256,124	1,256,124	1,256,124
<i>Reimbursement Resolutions</i>	11,488,926	11,488,926	11,488,926
TOTAL CR START BALANCE	12,745,050	12,745,050	12,745,050
Revenues			
<i>Federal Subsidies</i>	167,452	-	167,452
<i>Article 40 Sales Tax (30%)</i>	1,907,987	486,149	1,907,987
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<i>Property Tax (5.64 cents)</i>	8,355,691	8,355,691	8,355,691
TOTAL REVENUES	16,296,558	10,029,309	16,296,558
Expenditures			
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<i>Proposed Debt: New Bonds Principal</i>	-	-	-
<i>Proposed Debt: New Bonds Interest</i>	-	-	-
TOTAL EXPENDITURES	(5,910,527)	(1,101,661)	(5,910,527)
Capital Reserve Summary			
<i>Starting Balance</i>	12,745,050	12,745,050	12,745,050
<i>Revenues</i>	16,296,558	10,029,309	16,296,558
<i>Net Transfers</i>	#REF!	#REF!	#REF!
<i>Interest</i>	#REF!	#REF!	#REF!
<i>Expenditures</i>	(5,910,527)	(1,101,661)	(5,910,527)
CAPITAL RESERVE BALANCE	#REF!	#REF!	#REF!

Balance Formula

Starting Balance + Revenues + Net Transfers + Interest - Expenditures = Capital Reserve Balance