

## Alamance-Burlington School System

### FY20-21 Capital Financing Plan

	Budget	YTD 4-27-2021	Forecasted for Year-End
<b>Beginning Funds Available</b>			
<i>FY21 Capital Funds Start Balance *</i>	12,745,049	12,745,049	12,745,049
<b>General Fund Revenues</b>			
<i>Federal Subsidies &amp; Interest</i>	167,452	132,231	139,403
<i>Article 40 Sales Tax (30%)</i>	2,233,487	1,895,444	2,963,179
<i>Article 42 Sales Tax (60%)</i>	5,000,860	4,344,242	6,760,340
<i>NC Lottery</i>	1,459,068	1,459,068	1,459,068
<i>QSCB Debt Service County MOU</i>	130,000	130,000	130,000
<i>Property Tax (5.64 cents)</i>	8,355,691	8,355,691	8,355,691
<b>TOTAL GENERAL FUND REVENUES</b>	<b>17,346,558</b>	<b>16,316,676</b>	<b>19,807,681</b>
<b>General Fund Expenditures</b>			
<i>PAY-GO CIP</i>	(3,300,000)	(2,750,000)	(3,823,659)
<i>Existing Debt: Bond Principal</i>	(3,314,771)	(3,314,771)	(3,314,771)
<i>Existing Debt: Bond Interest</i>	(685,768)	(685,768)	(685,768)
<i>Existing Debt: QSCB Principal</i>	(553,213)	(553,213)	(553,213)
<i>Existing Debt: QSCB Interest</i>	(156,775)	(156,775)	(156,775)
<i>Proposed Debt: New Bonds Principal</i>	-	-	-
<i>Proposed Debt: New Bonds Interest</i>	-	-	-
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>(8,010,527)</b>	<b>(7,460,527)</b>	<b>(8,534,186)</b>
<b>Capital Funding Summary</b>			
<i>FY21 Capital Funds Start Balance</i>	14,074,479	14,074,479	12,745,049
<i>General Fund Revenues</i>	17,346,558	16,316,676	19,807,681
<i>General Fund Expenditures</i>	(8,010,527)	(7,460,527)	(8,534,186)
<b>CAPITAL FUNDING BALANCE</b>	<b>23,410,510</b>	<b>22,930,628</b>	<b>24,018,544</b>

Capital Funding Balance Formula  
 FY21 Capital Funds Start Balance + General Fund Revenues - General Fund Expenditures  
 = Capital Funding Balance

#### Reconcile

Davenport FY21 Ending Balance	20,934,339
Subsidies & Interest	(28,048)
Actual AC Bud. Property Tax Difference	170,842
Actual AC Bud. Sales Tax Difference	294,411
	<b>24,018,544</b>

\* Beginning Capital Reserve balance was corrected to \$12,745,049 to include a FY19-20 drawdown for various roofing projects.

## Alamance-Burlington School System

### Bond Project Activity

Projects	Authorization	Budget	LTD 4-27-2021	Remaining
<i>South Mebane Elementary School</i>	10/21/19 Capital Project Ordinance	8,482,880	2,405,426	6,077,454
<i>Williams High School</i>	10/21/19 Capital Project Ordinance	4,646,400	245,852	4,400,548
<i>New High School</i>	10/21/19 Capital Project Ordinance	67,012,616	4,855,962	62,156,654
<i>Eastern High School</i>	10/21/19 Capital Project Ordinance	11,657,249	313,393	11,343,856
<i>Graham High School</i>	10/21/19 Capital Project Ordinance	7,619,063	391,590	7,227,473
<i>Cummings High School</i>	10/21/19 Capital Project Ordinance	10,867,063	566,114	10,300,949
<i>Pleasant Grove Elementary</i>	10/21/19 Capital Project Ordinance	6,474,192	168,245	6,305,947
<i>Southern High School</i>	10/21/19 Capital Project Ordinance	20,661,931	753,196	19,908,735
<i>Western High School</i>	10/21/19 Capital Project Ordinance	12,400,611	355,972	12,044,639
<i>Issuance Cost</i>	10/21/19 Capital Project Ordinance	177,995	-	177,995
<b>TOTAL BOND PROJECTS</b>		<b>150,000,000</b>	<b>10,055,750</b>	<b>139,944,250</b>

## Alamance-Burlington School System Reimbursement Resolution Summary

Approved Reimbursements	FY19-20	FY20-21	Total
<i>Approved Funds for Reimbursement</i>	11,448,926	2,500,000	13,948,926
<b>Total</b>	<b>11,448,926</b>	<b>2,500,000</b>	<b>13,948,926</b>

Expenditures to Date at 4-27-2021	FY19-20	FY20-21	Total
<i>South Mebane Elementary School</i>	(431,773)	(1,973,653)	(2,405,426)
<i>    New High School</i>	(3,355,562)	(1,500,400)	(4,855,962)
<i>Southern High School</i>	(111,000)	(642,196)	(753,196)
<i>    Graham High School</i>	(83,363)	(308,228)	(391,590)
<i>Cummings High School</i>	(114,750)	(451,364)	(566,114)
<i>Pleasant Grove Elementary</i>	-	(168,245)	(168,245)
<i>    Eastern High School</i>	-	(313,393)	(313,393)
<i>    Western High School</i>	-	(355,972)	(355,972)
<i>Williams High School</i>	(54,885)	(190,967)	(245,852)
<b>Total</b>	<b>(4,151,333)</b>	<b>(5,904,417)</b>	<b>(10,055,750)</b>

<b>Total Remaining Funds Available Before Bond Cash Received</b>	<b>3,893,176</b>
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## Alamance Community College Capital Funding

### FY20-21 Capital Financing Plan

	Budget	YTD 4-27-2021	Forecasted at Year-End
<b>Beginning Funds Available</b>			
<i>FY21 Capital Funds Start Balance</i>	<b>1,965,836</b>	<b>1,965,836</b>	<b>1,965,836</b>
<b>General Fund Revenues</b>			
<i>Property Tax for Existing Debt Service (FY19 Level)</i>	2,945,745	2,945,745	2,945,745
<i>Other Revenue Available</i>	-		
<i>Property Tax (1.40 Cents)</i>	2,074,107	2,074,107	2,074,107
<b>TOTAL GENERAL FUND REVENUES</b>	<b>5,019,852</b>	<b>5,019,852</b>	<b>5,019,852</b>
<b>General Fund Expenditures</b>			
<i>PAY-GO CIP</i>	(665,600)	(282,350)	(665,600)
<i>Existing Debt: Bond Principal</i>	(1,765,229)	(1,765,229)	(1,765,229)
<i>Existing Debt: Bond Interest</i>	(597,408)	(597,408)	(597,408)
<i>Proposed Debt: New Bonds Principal</i>	-	-	-
<i>Proposed Debt: New Bonds Interest</i>	-	-	-
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>(3,028,237)</b>	<b>(2,644,987)</b>	<b>(3,028,237)</b>
<b>Capital Funding Summary</b>			
<i>FY21 Capital Funds Start Balance</i>	1,965,836	1,965,836	1,965,836
<i>General Fund Revenues</i>	5,019,852	5,019,852	5,019,852
<i>General Fund Expenditures</i>	(3,028,237)	(2,644,987)	(3,028,237)
<b>CAPITAL FUNDING BALANCE</b>	<b>3,957,451</b>	<b>4,340,701</b>	<b>3,957,451</b>

Capital Funding Balance Formula  
 FY21 Capital Funds Start Balance + General Fund Revenues - General Fund Expenditures  
 = Capital Funding Balance

<b>Reconcile</b>	
Davenport FY21 Ending Balance 4-27-2021 Update	3,911,452
Actual AC Bud. Property Tax Difference	51,243
	<b>3,957,451</b>

## Alamance Community College

### Bond Project Activity

Projects	Authorization	Budget	LTD 4-27-2021	Remaining
<i>Biotechnology Center of Excellence &amp; Parking</i>	11/18/19 Capital Project Ordinance	17,360,000	1,212,221	16,147,779
<i>Student Services Center</i>	10/5/20 Capital Project Ordinance	5,975,000	214,474	5,760,526
<i>Training Center</i>	3/15/2021 Capital Project Ordinance	10,150,000	-	10,150,000
<i>Satellite Campus - East</i>	No Project Ordinance (Planned Budget Figures)	500,000	-	500,000
<i>Satellite Campus - West</i>	No Project Ordinance (Planned Budget Figures)	500,000	-	500,000
<i>Instructional Space &amp; Childcare Center</i>	No Project Ordinance (Planned Budget Figures)	4,440,000	-	4,440,000
<i>Issuance Cost</i>	11/18/19   10/5/20   3/15/21 Capital Project Ordinance	675,000	-	675,000
<b>TOTAL BOND PROJECTS</b>		<b>39,600,000</b>	<b>1,426,695</b>	<b>37,498,305</b>

## Alamance Community College Reimbursement Resolution Summary

Approved Reimbursements	FY19-20	FY20-21	Total
<i>Approved Funds for Reimbursement</i>	1,680,179	1,351,770	3,031,949
<b>Total</b>	<b>1,680,179</b>	<b>1,351,770</b>	<b>3,031,949</b>

Expenditures to Date at 4-23-2021	FY19-20	FY20-21	Total
<i>Biotechnology Center of Excellence &amp; Parking</i>	(447,342)	(764,879)	(1,212,221)
<i>Student Services Center</i>	-	(214,474)	(214,474)
<i>Public Safety Training Center</i>	-	-	-
<i>Satellite Campus - East</i>	-	-	-
<i>Satellite Campus - West</i>	-	-	-
<i>Instructional Space &amp; Childcare Center</i>	-	-	-
<b>Total</b>	<b>(447,342)</b>	<b>(979,353)</b>	<b>(1,426,695)</b>

<b>Total Remaining Funds Before Bond Issuance</b>	<b>1,605,254</b>
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## Alamance County

### FY20-21 Capital Financing Plan

	Budget	YTD 4-27-2021	Expected at Year-End
<b>Beginning Funds Available</b>			
<i>FY21 Capital Reserve Start Cash Balance</i>	643,248	643,248	643,248
<i>Designated Fund Balance - Animal Shelter</i>	2,900,000	2,900,000	2,900,000
<i>Designated Fund Balance - Peak Property Sale</i>	3,923,549	3,877,985	3,877,985
<b>TOTAL BEGINNING FUNDS AVAILABLE</b>	<b>7,466,797</b>	<b>7,421,233</b>	<b>7,421,233</b>
<b>General Fund Revenues</b>			
<i>County Budgeted DS Appropriation</i>	2,480,254	2,480,254	2,480,254
<i>Federal Subsidies</i>	-	-	-
<i>Fire District Reimbursements</i>	60,152	30,076	60,152
<i>Other Revenues Available</i>	-	-	-
<b>TOTAL REVENUES</b>	<b>2,540,406</b>	<b>2,510,330</b>	<b>2,540,406</b>
<b>General Fund Expenditures</b>			
<i>PAY-GO CIP</i>	(2,900,000)	(2,900,000)	(2,900,000)
<i>Existing Debt: Principal</i>	(754,441)	(454,206)	(754,441)
<i>Existing Debt: Interest</i>	(62,900)	(22,128)	(62,900)
<i>Proposed Debt: Principal</i>	-	-	-
<i>Proposed Debt: Interest</i>	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>(3,717,341)</b>	<b>(3,376,334)</b>	<b>(3,717,341)</b>
<b>Capital Funding Summary</b>			
<i>Reserves Balance</i>	7,466,797	7,421,233	7,421,233
<i>General Fund Revenues</i>	2,540,406	2,510,330	2,540,406
<i>General Fund Expenditures</i>	(3,717,341)	(3,376,334)	(3,717,341)
<b>CAPITAL FUNDING BALANCE</b>	<b>6,289,862</b>	<b>6,555,229</b>	<b>6,244,298</b>

Capital Funding Balance Formula  
 Reserves Balance + General Fund Revenues - General Fund Expenditures  
 = Capital Funding Balance

**Reconcile**

Davenport FY21 Ending Balance	6,039,862
Difference in Beginning Reserves	(45,564)
Actual AC Bud. No \$250K PayGo	250,000
	<b>6,244,298</b>

## Alamance County

### Debt-Financed Project Activity

	Authorization	Budget	LTD 4-27-2021	Remaining
<b>Projects</b>				
	5/18/20			
<i>Deferred Maintenance</i>	Capital Project Ordinance	2,200,000	1,794,113	405,887
	11/18/19			
<i>Board of Elections Equipment Purchase</i>	Board Approval	1,125,960	1,016,202	109,758
<b>TOTAL DEBT-FINANCED CAPITAL PROJECTS</b>		<b>3,325,960</b>	<b>2,810,315</b>	<b>515,645</b>



## Alamance-Burlington School System FY20-21 NC DPI Lottery Funding Report

	Balance at 7-1-2020	Lottery Revenue at 3-29-2021 DPI Report	Interest Earned at 3-29-2021 DPI Report	Project Allocation at 3-29-2021 DPI Report	Total Balance at 3-29-2021 DPI Report
<i>DPI Lottery Funds</i>	1,363,840.46	1,496,617.00	11,507.51	1,659,068.00	1,212,896.97

These funds may be used for the ABSS portion of the Alamance County Capital Plan.

\* DPI Lottery Funds are allocated to public school districts by the North Carolina Department of Public Instruction (DPI) on a formulaic "Average Daily Membership" basis. New funds are allocated and reported quarterly. These funds are held by the DPI, and the school system applies to use the funds as needed for building improvements, capital projects, and debt service.

## Alamance-Burlington School System

### Capital Projects Funded with Capital Reserves (Roofing)

	Expenditures		
	Budget	at 4-23-2021	Remaining Budget
Broadview Middle School	\$ 1,518,324.00	\$ (1,328,896.77)	\$ 189,427.23
E.M. Holt Elementary School	\$ 320,188.00	\$ (206,164.50)	\$ 114,023.50
Graham Middle School	\$ 682,625.00	\$ (46,035.75)	\$ 636,589.25
Cummings High School	\$ 351,472.00	\$ (187,775.00)	\$ 163,697.00
Sellars-Gunn	\$ 279,831.00	\$ (272,858.50)	\$ 6,972.50
<b>Total</b>	<b>\$ 3,152,440.00</b>	<b>\$ (2,041,730.52)</b>	<b>\$ 1,110,709.48</b>

### Capital Projects Funded with State Lottery Proceeds

	Expenditures		
	Budget	at 4-27-2021	Remaining Budget
Altamahaw-Ossippee Elementary School	\$ 1,243,571.42	\$ (1,238,860.03)	\$ 4,711.39
Alamance-Burlington Middle College	\$ -	\$ -	\$ -
Alexander Wilson Elementary School	\$ 282,606.97	\$ (225,749.58)	\$ 56,857.39
B. Everett Jordan Elementary School	\$ 1,415,796.17	\$ (1,408,296.17)	\$ 7,500.00
Broadview Middle School	\$ 635,982.90	\$ (479,510.69)	\$ 156,472.21
E.M. Holt Elementary School	\$ 103,446.68	\$ (102,966.17)	\$ 480.51
E.M. Yoder Elementary School	\$ 88,570.99	\$ (87,070.99)	\$ 1,500.00
Eastern Alamance High School	\$ 351,528.16	\$ (185,563.99)	\$ 165,964.17
Eastlawn Elementary School	\$ 176,007.00	\$ (102,347.03)	\$ 73,659.97
Elon Elementary School	\$ 92,478.79	\$ (92,478.79)	\$ -
Garrett Elementary School	\$ 70,000.00	\$ (70,000.00)	\$ -
Graham High School	\$ 284,317.06	\$ (279,511.09)	\$ 4,805.97
Graham Middle School	\$ 95,700.00	\$ (74,089.97)	\$ 21,610.03
Grove Park Elementary School	\$ 146,974.01	\$ (124,774.01)	\$ 22,200.00
Harvey R Newlin Elementary School	\$ 73,603.97	\$ (73,603.97)	\$ -
Haw River Elementary	\$ 28,341.56	\$ (28,341.56)	\$ -
Hillcrest Elementary School	\$ 154,738.33	\$ (104,738.33)	\$ 50,000.00
Hugh M. Cummings High School	\$ 1,219,519.00	\$ (1,142,414.20)	\$ 77,104.80
Marvin B. Smith Elementary School	\$ 180,423.32	\$ (153,620.17)	\$ 26,803.15
North Graham Elementary School	\$ 195,207.67	\$ (161,772.98)	\$ 33,434.69
Pleasant Grove Elementary School	\$ 10,000.00	\$ (3,797.00)	\$ 6,203.00
R. Homer Andrews Elementary School	\$ 151,394.20	\$ (151,394.20)	\$ -
Ray Street Academy	\$ 165,792.00	\$ (127,822.68)	\$ 37,969.32
Sellars Gunn	\$ 2,500.00	\$ (2,019.49)	\$ 480.51
South Graham Elementary School	\$ 204,963.82	\$ (204,963.82)	\$ -
South Mebane Elementary School	\$ 159,472.00	\$ (130,730.79)	\$ 28,741.21
Southern Alamance High School	\$ 483,996.68	\$ (475,936.06)	\$ 8,060.62
Southern Alamance Middle School	\$ 147,612.01	\$ (147,612.01)	\$ -
Sylvan Elementary School	\$ 1,212,991.80	\$ (1,184,382.52)	\$ 28,609.28
Turrentine Middle School	\$ 213,800.00	\$ (213,226.01)	\$ 573.99
Walter M. Williams High School	\$ 259,921.44	\$ (89,028.35)	\$ 170,893.09
Western Alamance High School	\$ 641,981.90	\$ (616,672.53)	\$ 25,309.37
Western Alamance Middle School	\$ 1,215,397.72	\$ (1,203,833.07)	\$ 11,564.65
Woodlawn Middle School	\$ 224,161.33	\$ (224,161.33)	\$ -
<b>Total</b>	<b>\$ 11,932,798.90</b>	<b>\$ (10,911,289.58)</b>	<b>\$ 1,021,509.32</b>